

# MODERATE PORTFOLIO - HIGH PERFORMANCE

MARCH 31 2022

PORTFOLIO MANAGER: IVAN SCHERMAN PhD, CMT, CFTe  
FINRA SERIES 86

## OBJECTIVE

The portfolio aims to achieve for the client a net return of 15% to 20% per year.

## STRATEGY

We implement an active management strategy of a 100% algorithmic absolute return fund, with diversification of financial instruments under rigorous risk control.

## FEES

Fees are 50% of the quarterly result. Exclusively charged from the earnings generated, never from the initial capital nor the earnings already integrated. Losses incurred during a quarter will be recovered before charging fees again.

There are no administrative fees for opening, closing or maintaining an account or issuing summaries. Emerge Funds does not charge an annual fee on the managed capital either.

## PORTFOLIO NET PERFORMANCE

Average annual return since inception (US Markets)	22.67%
Last 3 years average	6.62%
Last 5 years average	9.25%
Last 10 years simple average	14.18%
Last 10 years compound average	28.18%
Highest return in a year	83.79%
Lowest return in a year	6.72%

## RISK STATISTICS

Amount of positive quarters	50
Amount of negative quarters	9
Highest net quarterly profit	28.85%
Lowest net quarterly profit	-18.32%
Sortino Ratio	1.91%

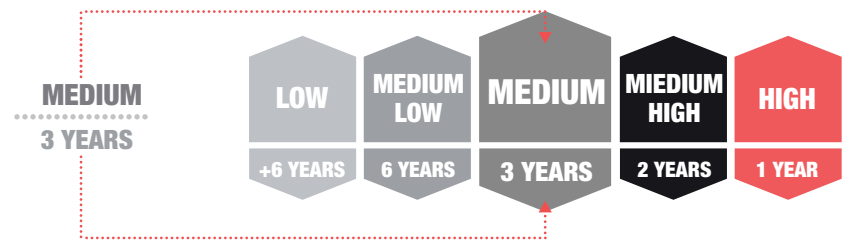
## MOST TRADED ASSETS 2021

SPXL	Direxion Daily S&P500 Bull 3X Shares
UGL	ProShares Ultra Gold
UCO	ProShares Ultra Bloomberg Crude Oil
TMF	Direxion Daily 20+ Year Treasury Bull 3X Shares
SPXS	Direxion Daily S&P 500 Bear 3X Shares
UNG	United States Natural Gas Fund, LP
NIB	iPath Bloomberg Cocoa Subindex Total Return(SM) ETN
SOYB	Teucrium Soybean
JO	iPath Series B Bloomberg Coffee Subindex Total Return ETN
TMV	Direxion Daily 20+ Year Treasury Bear 3X Shares

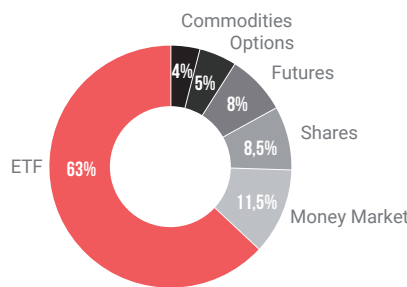
## PORTFOLIO INFORMATION

Category	MultiAsset – High Equity
Administration structure	Separately Managed Accounts
Initial minimum	10.000 u\$
Performance target	15% to 20% year average
Initial date	July, 2007
Account designation / Administrator	Emerge Management Inc.
Custodian	TradeStation Securities Inc.
Custodian's Account	77770054
Payment agent	JPMORGAN CHASE BANK

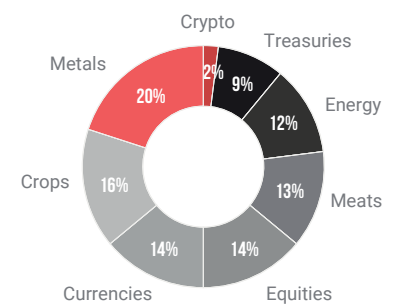
## RISK PROFILE AND MINIMUM RECOMMENDED PERMANENCE



## ASSETS



## RISK ASSIGNMENT BY ASSET



## EQUITY CURVE

