

MODERATE PORTFOLIO - HIGH PERFORMANCE

JUNE 30 2021

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FINRA SERIES 86

EMERGEFUNDS
INVESTMENTS

OBJECTIVE

The portfolio aims to achieve a net return of 15% to 20% per year, for the client.

STRATEGY

To do so, we implement an active management strategy of a 100% algorithmic absolute return fund, with diversification of financial instruments under rigorous risk control.

FEES

Fees are charged exclusively from the earnings generated but never from the initial capital or from the earnings already integrated. Losses incurred during a quarter will be recovered before charging commissions again. Fees are 50% of the quarterly result.

There are no administrative fees for opening, closing or maintaining an account or issuing summaries. Emerge Funds does not charge an annual fee on the managed capital.

PORTFOLIO NET PERFORMANCE

Average annual return since inception (US Markets)	19.85%
Last 3 years average	12.95%
Last 5 years average	13.13%
Highest return in a year	47.46%
Lowest return in a year	7.02%

RISK STATISTICS

Amount of positive months	102
Amount of negative months	45
Highest net quarterly profit	28.85%
Lowest net quarterly profit	-18.32%
Sharpe Ratio	1.84%

MOST TRADED ASSETS 2020

DGAZ	VelocityShares 3x Inverse Natural Gas
DWT	Velocity Shares 3x Long Crude Oil ETNs
NIB	iPath Bloomberg Cocoa Subindex
SPXL	Direxion Daily S&P500 Bull 3x Shares
SPXS	Direxion Daily S&P500 Bear 3x Shares
TMF	Direxion Daily 20+ Year Treasury Bull 3XShares
TQQQ	ProShares UltraPro QQQ
UCO	ProShares Ultra Bloomberg Crude Oil
UGLD	VelocityShares 3x Long Gold ETN
UNG	United States Natural Gas Fund, LP

PORTFOLIO INFORMATION (SEPARATELY MANAGED ACCOUNTS)

Category	MultiAsset – High Equity
Performance target	15% to 20% year average*
Initial date	April 1 st , 2009
Account designation / Administrator	Emerge Management Inc.
Custodian	TradeStation Securities Inc.
Custodian's Account	77770054
Payment agent	JPMORGAN CHASE BANK

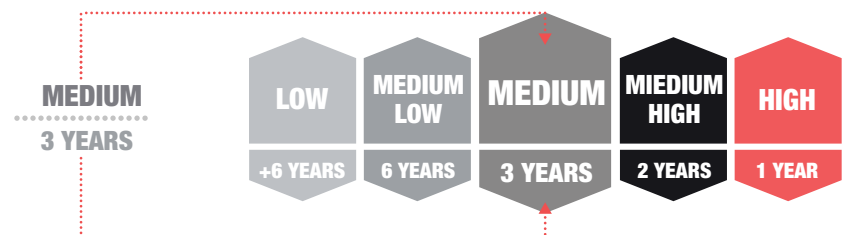
* Average Compounded Profit Target, for the Recommended Horizon (3 to 5 years).

PORTFOLIO'S DETAILS

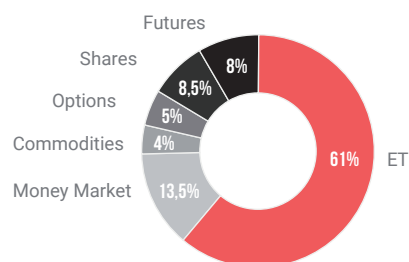
Initial minimum	10.000 u\$*
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* The amounts under USD 35,000 may have non representative occasional variations with the Portfolio, when it starts to replicate symmetrically the Master account.

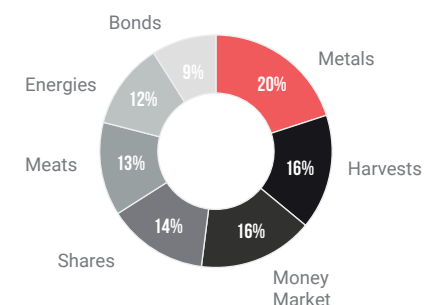
RISK PROFILE AND MINIMUM RECOMMENDED PERMANENCE



ASSETS



RISK ASIGNMENT BY ASSET



EQUITY CURVE (IN USD)

