

Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830

Account Information

| | |
|---|---|
| Account Holder(s) | |
| Address of Account Holder(s) | |
| Account Number | |
| Investment Advisor | Emerge Management Inc. |
| Address of Investment Advisor | Sir Francis Drake's Highway, 3076 Road Town Tortola, VG1110 British Virgin Islands |
| Customer Type | Joint |
| Account Capabilities | Margin |
| Base Currency | USD |
| Your Investment Objectives ¹ | Growth,Hedging,Speculation,Trading |

Notes

- Please carefully review the investment objectives and other information listed above for your account and notify the Interactive Brokers Customer Service Department (see below) if anything is incorrect or if anything changes. These investment objectives are explained below.

Below for your convenience is a summary of the activity in your Interactive Brokers Account for the dates indicated. Please note that this summary is not a substitute for your account statement and does not include a listing of each transaction in your account during the dates covered. To review daily or monthly account statements, please login to Account Management on the Interactive Brokers website.

Net Asset Value

| | March 31, 2019 | | June 30, 2019 | | | Change | Change in NAV | |
|-------------------------------------|----------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|---------------|--|
| | Total | Long | Short | Total | Starting Value | | Total | |
| Cash | 0.00 | 87,518.53 | 0.00 | 87,518.53 | 87,518.53 | Starting Value | 0.00 | |
| Cash Collateral | 0.00 | 44,226.00 | 0.00 | 44,226.00 | 44,226.00 | Mark-to-Market | 15,053.78 | |
| Stock | 0.00 | 410,339.62 | 0.00 | 410,339.62 | 410,339.62 | Deposits & Withdrawals | 483,000.00 | |
| Securities Lent | 0.00 | 0.00 | -44,226.00 | -44,226.00 | -44,226.00 | Change in Dividend Accruals | 1,085.73 | |
| Interest Accruals | 0.00 | 349.49 | -18.87 | 330.62 | 330.62 | Change in Interest Accruals | 330.62 | |
| Dividend Accruals | 0.00 | 1,085.73 | 0.00 | 1,085.73 | 1,085.73 | Commissions | -195.63 | |
| Total | 0.00 | 543,519.37 | -44,244.87 | 499,274.50 | 499,274.50 | Ending Value | 499,274.50 | |
| Time Weighted Rate of Return | | | | | | 3.37% | | |

Open Positions

| Symbol | Quantity | Mult | Cost Price | Cost Basis | Close Price | Value | Unrealized P/L | Code |
|---------------|----------|------|-------------|-------------------|-------------|-------------------|-----------------|------|
| Stocks | | | | | | | | |
| USD | | | | | | | | |
| FXB | 746 | 1 | 121.5433238 | 90,671.32 | 123.1400 | 91,862.44 | 1,191.12 | |
| SDOW | 2,021 | 1 | 48.8419362 | 98,709.55 | 49.5800 | 100,201.18 | 1,491.63 | |
| SPXL | 2,458 | 1 | 49.852036 | 122,536.30 | 51.3500 | 126,218.30 | 3,682.00 | |
| UST | 1,486 | 1 | 61.5334239 | 91,438.67 | 61.9500 | 92,057.70 | 619.03 | |
| Total | | | | 403,355.84 | | 410,339.62 | 6,983.78 | |

Trade Summary by Symbol

| Symbol | Quantity | Buys | | Sells | | |
|---------------|----------|------------|--------------------|----------|------------|-------------------|
| | | Avg. Price | Proceeds | Quantity | Avg. Price | Proceeds |
| Stocks | | | | | | |
| USD | | | | | | |
| FXB | 746 | 121.54 | -90,667.59 | 0 | 0.00 | 0.00 |
| SDOW | 2,698 | 48.85 | -131,808.36 | -677 | 48.88 | 33,092.78 |
| SPXL | 4,785 | 49.34 | -236,078.96 | -2,327 | 51.13 | 118,981.72 |
| SQQQ | 4,773 | 34.91 | -166,630.88 | -4,773 | 35.29 | 168,421.32 |
| TQQQ | 2,802 | 57.41 | -160,868.75 | -2,802 | 62.22 | 174,334.80 |
| UGAZ | 4,238 | 17.33 | -73,446.02 | -4,238 | 14.35 | 60,815.35 |
| UST | 1,486 | 61.53 | -91,431.24 | 0 | 0.00 | 0.00 |
| Total | | | -950,931.80 | | | 555,645.96 |

Other Information

Interactive Brokers LLC is the clearing and carrying broker for your account. Interactive Brokers LLC is a member of the Securities Investor Protection Corporation (SIPC), the Financial Industry Regulatory Authority (FINRA) and the National Futures Association (NFA). Your account is managed by an independent Financial Advisor selected by you, who is managing the trading and investment activity in your account. Your Financial Advisor is not employed by or affiliated with Interactive Brokers and Interactive Brokers is not responsible for and will not supervise the trading and investment decisions made by your Advisor. Our records show the following information for your Advisor:

Financial Advisor: Emerge Management Inc.

Advisor Fees Being Deducted: IB Calculated Advisor Fee automatically billed to the client's account with blanket client authorization.
 • Percent of Quarterly Positive P&L applied as of MAR, JUN, SEP, DEC: 35%

If you have any questions about this Quarterly Activity Summary, please contact your Financial Advisor.

To report any problem or inaccuracy or discrepancy in this statement, or in your account, please contact the Interactive Brokers Customer Service Department at the Interactive Brokers website www.interactivebrokers.com or call: Interactive Brokers LLC, 877-442-2757.

Explanation of Investment Objectives

| Objective | Description |
|--------------|--|
| Growth | Increase the principal value of your investments over time rather than seeking current income. Investor assumes higher degree of risk. |
| Hedging | Take positions in a product in order to hedge or offset the risk in another product. |
| Income | Generate dividend, interest or other income instead of, or in addition to, seeking long-term capital appreciation. |
| Preservation | Seek maximum safety and stability for your principal by focusing on securities and investments that carry a low degree of risk. |

Explanation of Investment Objectives

| | |
|-------------|--|
| Speculation | Substantially increase the principal value of your investments by assuming substantially higher risk to your investment capital. |
| Trading | Increase the principal value of your investments by using shorter term trading strategies and by assuming higher risk. |

Codes

| Code | Meaning | Code (Cont.) | Meaning (Cont.) |
|------|---|--------------|---|
| A | Assignment | LI | Last In, First Out (LIFO) tax basis election |
| AEx | Automatic exercise for dividend-related recommendation. | LT | Long Term P/L |
| Adj | Adjustment | Lo | Direct Loan |
| Al | Allocation | M | Entered manually by IB |
| Aw | Away Trade | MEx | Manual exercise for dividend-related recommendation. |
| B | Automatic Buy-in | ML | Maximize Losses tax basis election |
| Bo | Direct Borrow | MLG | Maximize Long Term Gain tax basis election |
| C | Closing Trade | MLL | Maximize Long Term Loss tax basis election |
| CD | Cash Delivery | MSG | Maximize Short Term Gain tax basis election |
| CP | Complex Position | MSL | Maximize Short Term Loss tax basis election |
| Ca | Cancelled | O | Opening Trade |
| Co | Corrected Trade | P | Partial Execution |
| Cx | Part or all of this transaction was a Crossing executed as dual agent by IB for two IB customers | PI | Price Improvement |
| ETF | ETF Creation/Redemption | Po | Interest or Dividend Accrual Posting |
| Ep | Resulted from an Expired Position | Pr | Part or all of this transaction was executed by the Exchange as a Crossing by IB against an IB affiliate and is therefore classified as a Principal and not an agency trade |
| Ex | Exercise | R | Dividend Reinvestment |
| G | Trade in Guaranteed Account Segment | RED | Redemption to Investor |
| HC | Highest Cost tax basis election | Re | Interest or Dividend Accrual Reversal |
| HFI | Investment Transferred to Hedge Fund | Ri | Reimbursement |
| HFR | Redemption from Hedge Fund | SI | This order was solicited by Interactive Brokers |
| I | Internal Transfer | SL | Specific Lot tax basis election |
| IA | This transaction was executed against an IB affiliate | SO | This order was marked as solicited by your Introducing Broker |
| INV | Investment Transfer from Investor | SS | Customer designated this trade for shortened settlement and so is subject to execution at prices above the prevailing market |
| IPO | This transaction was executed as part of an IPO in which IB was a member of the selling group and is classified as a Principal trade. | ST | Short Term P/L |
| L | Ordered by IB (Margin Violation) | T | Transfer |
| LD | Adjusted by Loss Disallowed from Wash Sale | | |